

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	690	141	-0.4	-1.5	1.5	14.5	14.8
Saudi (TASI)	467	11,236	-0.4	-0.6	7.2	16.8	17.9
Abu Dhabi (ADI)	150	9,464	-0.3	-3.3	-7.3	32.0	15.8
Kuwait All Share Index (PR)	83	6,755	-0.0	-5.4	-7.4	11.2	15.7
Kuwait All Share Index (TR)	83	8,779	-0.0	-4.8	-4.9	14.3	15.7
Qatar (QE Index)	71	10,524	-0.8	3.4	-1.5	5.9	12.2
Dubai (DFMGI)	44	3,530	-0.1	-0.4	5.8	22.1	8.8
Oman (Muscat SM)	6	4,687	0.0	-0.7	-3.5	11.2	10.1
Bahrain (BAX)	6	1,962	0.0	3.0	3.5	15.6	9.0
S&P GCC Shariah	-	1,116	-0.5	-2.2	4.3	16.1	18.3

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Developed Markets							
MSCI World Index	54,266	2,789	-1.0	-1.7	7.2	10.4	19.4
U.S. (S&P 500)	36,467	4,115	-0.7	-1.3	7.2	11.7	21.9
U.K. (FTSE)	2,560	7,627	-1.7	-3.1	2.4	8.4	9.6
Japan (Topix)	5,611	2,152	-0.4	4.6	13.8	13.4	13.4

Emerging Markets

MSCI EM Index	6,474	971	-0.8	-0.6	1.5	2.4	12.4
China (Shanghai Indx.)	6,475	3,359	-1.3	-3.6	3.7	4.4	13.8
India (Sensex)	1,468	61,774	-0.3	1.1	1.5	26.3	22.9

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	78	73	-1.1	-4.7	-2.5	27.8	17
Saudi Aramco	34	32	-0.3	-3.0	9.7	5.5	14
Saudi National Bank	28	38	-0.4	1.7	-0.5	10.3	12
SABIC	22	91	0.8	-2.3	1.6	3.0	25
Saudi Telecom	21	44	-0.8	-1.6	19.4	3.0	18

United Arab Emirates

FAB	24	13	-0.9	-7.6	-23.4	5.8	12
ETISALAT	22	23	0.1	-4.2	0.6	14.7	21
Emaar Properties	10	6	-	-1.9	-0.7	33.6	6
Emirates NBD Bank	9	14	-0.4	-2.8	5.4	15.0	5
Dubai Islamic Bank	7	5	-1.0	-6.3	-8.6	15.3	7

Kuwait

NBK	23	924	-0.6	-8.0	-10.0	12.5	15
KFH	21	707	0.3	-4.6	-5.5	16.4	21
Zain	3	504	-0.4	-10.5	-10.5	-1.7	11
Agility	3	607	-	-1.5	-15.7	13.3	22
Boubyan Bank	3	596	-	-9.8	-20.8	13.8	44

Qatar

Qatar National Bank	20	17	-0.8	8.5	-7.8	-2.1	11
Qatar Islamic Bank	9	18	-1.3	-0.2	-3.8	5.0	11
Industries Qatar	7	13	0.3	0.7	1.8	18.3	11
Commercial Bank	5	6	-1.6	0.4	18.1	16.9	9
Masraf Al Rayan	5	3	-1.3	2.6	-15.3	-11.8	20

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Bupa Arabia for Cooperative Insurance Company SJSC	KSA	3.7	2.9%	4.5%	28.5%
United International Transportation Company SJSC	KSA	1.3	2.5%	10.2%	44.6%
Savola Group Company SJSC	KSA	3.6	2.3%	20.0%	38.8%
Qatar Gas Transport Nakilat Co Ltd QPSC	Qatar	3.0	2.0%	2.4%	10.0%
Multiply Group PJSC	UAE	3.4	1.8%	-1.5%	-28.7%

Top 5 Losers* ▼

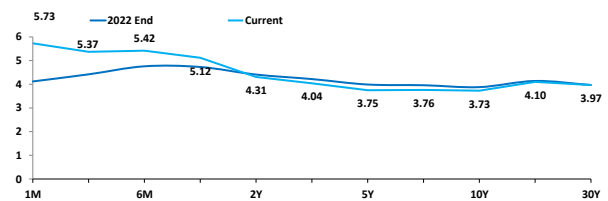
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Mouwasset Medical Services Company SJSC	KSA	2.9	-4.3%	-8.3%	8.2%
Barwa Real Estate Company QPSC	Qatar	1.6	-3.5%	5.1%	-6.0%
Abu Dhabi National Oil Company for Distribution PJSC	UAE	3.1	-2.9%	-8.9%	-9.3%
Abu Dhabi Islamic Bank PJSC	UAE	5.5	-2.6%	-8.3%	14.4%
Al Nahdi Medical Company SCJSC	KSA	1.8	-2.6%	-3.9%	3.7%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

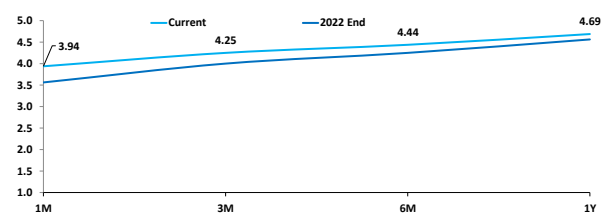
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
Saudi Arabia	1,516	288	94	173	21	1,541
Abu Dhabi	275	83	15	24	44	335
Kuwait	115	145	45	54	46	122
Qatar	120	51	15	29	7	116
Dubai	121	70	11	20	39	105
Total	2,146	637	180	300	157	2,219

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	63.8	79.2	48.5
Abu-Dhabi	39.7	71.1	39.3
Dubai	75.4	141.7	68.2
Kuwait	36.0	66.9	36.0
Qatar	40.2	73.1	41.2
Bahrain	259.2	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.4	3.8	3.7	-
Euro Region (Euro Deposit)	3.4	2.4	2.5	-1.3
Kuwait (Kuwaiti Dinar Deposit)	4.3	-	4.0	0.3
KSA (Saudi Arabian Riyal Deposit)**	5.8	4.7	4.7	0.9
UAE (UAE Dirham Deposit)	5.2	5.0	4.2	0.5
Qatar (Qatar Rial Deposit)	5.9	4.4	4.3	0.5
Bahrain (Bahraini Dinar Deposit)	6.5	6.1	7.2	3.5

Last FOMC Meeting Date: May 02/03

Next FOMC Meeting Date: June 13/14

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,957.0	-0.9	-1.6	7.3	2,051.1	1,621.6
Silver \$/oz	23.1	-1.5	-7.8	-3.7	26.1	17.9
IPE Brent \$/bbl	78.4	2.0	-1.5	-8.8	123.6	72.3
Bitcoin (1BTC=\$)	26,325.0	-3.3	-10.0	59.3	31,762.8	15,766.0

Volatility & Currency

	USD (1 EUR =)	Yen (1 USD =)	KWD (1 USD =)	CNY (1 EUR =)	CBOE VIX index
	1.1	139.5	0.3	7.1	20.0
	-0.2	0.6	0.1	0.1	8.1
	-2.5	2.3	0.3	2.1	26.9
	0.4	6.4	0.5	2.4	-7.6
	1.1	150.1	0.3	7.3	34.0
	1.0	127.1	0.3	6.7	15.8

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For further information, please contact 'Markaz' at P.O. Box 23444, Safat 13095, Kuwait. Tel: 00965 1804800 Fax: 00965 22450647. Email: research@markaz.com